



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered Office:

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CIN No.: L70102TG2006PLC050010

BPL/SECT/ 08 / 2022-23

Date: 19th April, 2022



The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: BHAGYAPROP	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540621
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 in relation to the resolution(s) passed by the Board of Directors ("Board") of Bhagyanagar Properties Limited ("Company") through circulation on 19th April, 2022.

1. This is with reference to the captioned subject and in continuation to our communication dated 18th April, 2022 that the Company has received the initial public announcement dated 18th April, 2022 made by akasam consulting private limited, Manager to the Offer, on behalf of Mr Narender Surana ("Acquirer 1") Mr Devendra Surana ("Acquirer 2"), Mrs Sunita Surana ("Acquirer 3"), Mrs Namrata Surana ("Acquirer 4"), M/s Surana Infocom Private Limited ("Acquirer 5"), M/s Surana Telecom and Power Limited ("Acquirer 6") and M/s Bhagyanagar Securities Private Limited ("Acquirer 7") (Acquirer 1, Acquirer 2, Acquirer 3, Acquirer 4, Acquirer 5, Acquirer 6, and Acquirer 7 are collectively referred to as the "Acquirers") on behalf of the promoters and promoter group of the Company ("Promoter Group"), in accordance with Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations") inter alia expressing the intention of the Acquirers along with the Promoter Group to (a) acquire all the equity shares of the Company having face value of INR 2 (Indian Rupees Two only) each ("Equity Shares") that are held by public shareholders of the Company; and (b) consequently, voluntarily delist the Equity Shares from the stock exchanges where the Equity Shares are presently listed, namely; BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), by making a delisting offer in accordance with Delisting Regulations ("Delisting Proposal").
2. In light of the above and in accordance with Regulations 10(2), 10(3) and other applicable provisions of the SEBI Delisting Regulations, the Board has taken the following decisions today:
 - a) Taken note of Initial Public Announcement dated 18th April, 2022, issued by akasam consulting private limited, Manager to the Delisting Offer, on behalf of Acquirers;

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- b) Appointment of Mrs. Rakhi Agarwal, Practicing Company Secretary bearing membership number 'F7047', and certificate of practice number '6270' as the Peer Review Company Secretary ("Peer Review CS") to carry out the due diligence in accordance with Regulation 10(3) and any other applicable provisions of the SEBI Delisting Regulations; and
- c) To authorize certain identified persons to provide all the details and information to the Peer Review CS for carrying out due diligence in accordance with the provisions of Regulation 10(2) of the SEBI Delisting Regulations and other relevant provisions of the SEBI Delisting Regulations including but not limited to obtaining details of buying, selling, and dealing in Equity Shares of the Company, along with the details of off-market transactions of the following shareholders: (i) the Acquirers and their related entities; and (ii) by top 25 (Twenty-Five) shareholders other than promoter group; and any other information that may be required by the Peer Review CS, as it deems fit, for carrying out the due diligence as required in terms of the SEBI Delisting Regulations, for a period of 2 (Two) years prior to the date of board meeting to be held for considering the Delisting Proposal or for a longer period of time if the Peer Review CS deems fit.

We request you to kindly take the above on your record.

Thanking you,

Yours sincerely,

For **BHAGYANAGAR PROPERTIES LIMITED**


SONAL JAJU
COMPANY SECRETARY

